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Message Text

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ACTION EA-12

INFO OCT-01 ISO-00 EB-08 SS-15 SP-02 CIAE-00 INR-10
NSAE-00 NSC-05 PA-02 TRSE-00 OMB-01 EUR-12 /068 W
----------109296 200552Z /10
O 200438Z JUL 78
FM AMEMBASSY WELLINGTON
TO USINFO WASHDC IMMEDIATE
INFO SECSTATE WASHDC 5929
CINCPAC HONOLULU

UNCLAS WELLINGTON 03775

FOR: VOA PGM/P PGM/R, CINCPAC FOR USICA ADVISOR

EO 11652: N/A
SUBJECT: MEDIA REACTION BONN SUMMIT

1. WELLINGTON'S MORNING PAPER, THE DOMINION, JULY 20, IN ITS LEAD EDITORIAL UNDER THE HEADING "AFTER BONN, THE PROOF", COMMENTED: -

2. "AS A TRADING NATION LIVING OFF ITS EXPORTS, NEW ZEALAND HAS A SPECIAL INTEREST IN THE ATTEMPTS AT THE BONN SUMMIT TO FLUSH RECESSION OUT OF THE WORLD ECONOMY. REGRETTABLY THE TALKS ACHIEVED LITTLE IN REAL TERMS. PROMISES WERE FORTHCOMING BUT THE CRITICAL DECISIONS TO GIVE THEM SUBSTANCE HAVE STILL TO BE TAKEN...

3. "AMERICA, WEST GERMANY AND JAPAN HAVE SEPARATE CONTRIBUTIONS TO MAKE. THE UNITED STATES IS BEING GREEDY WITH THE WORLD'S OIL SUPPLIES, IMPORTING MORE THAN IT SHOULD AND THUS KEEPING UP THOSE PRICES WHOSE ESCALATION IN 1973 CAN BE PUT AT THE ROOT OF MOST OF THE CURRENT INTERNATIONAL TROUBLES. CARTER WANTS TO IMPOSE SOME ORDER, MAINLY BY IMPOSING TAXES, BUT CONGRESS IS RELUCTANT TO GO ALONG WITH HIS ENERGY POLICY. HOW DEPENDABLE, THEREFORE,
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IS HIS PROMISE IN BONN TO CUT AMERICA'S FOREIGN OIL PURCHASES?

4. "MR SCHMIDT PROPOSES TO STIMULATE GROWTH IN ORDER TO ENHANCE DEMAND, AND IN THE SAME WAY MR FUKUDA UNDERTAKES TO MOP UP AN EXCESS OF FOREIGN EXCHANGE BY PROMOTING GROWTH TO SEVEN PER CENT ANNUALLY, A STRATEGY WHICH HAS THE

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CONCOMITANT OF OPENING THE DOOR WIDER FOR IMPORTS. AS IN MR CARTER'S CASE, THE WEST GERMAN AND JAPANESE LEADER-SHIPS HAVE STILL TO PERSUADE THEIR SEPARATE PARLIAMENTS TO RATIFY THEIR DECISIONS...

5. "THE ACCORD AT BONN WAS STRONGER THAN MANY OBSERVERS HAD EXPECTED, BUT ITS REWARDS WILL REPRESENT AT MOST ONLY A BEGINNING." ANDERSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE, SUMMIT MEETINGS, NEWS MEDIA COMMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978WELLIN03775
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780297-0754
Format: TEL
From: WELLINGTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Litigation History:
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Message ID: acff146f-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1932925
Secure: OPEN
Status: NATIVE
Subject: MEDIA REACTION BONN SUMMIT
TAGS: ETRD, PORG, SOPN, NZ, GATT
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/acff146f-c288-dd11-92da-001cc4696bcc
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